

### III

#### Resources for the Foundation's activities

- (1) The Foundation will not have the objective of making a profit but will strive to raise the funds needed for carrying out its mission. These funds will be raised in the form of gifts and subsidies provided by the founder and other legal subjects, collections, heritages and other types of donations. It can also raise funds through its own cultural, educational and economic activities, such as receipts from published materials, exhibitions and other events or by founding and participating in establishments/facilities whose receipts can be used to help the Foundation in pursuing its mission, or via investments, interest on bank deposits or gains from securities. The Foundation is entitled to seek a permit or authorization necessary to carry out such activities.
- (2) The agreement with the Founder, as the holder of the Composer's copyright, allows the Foundation to administer these copyrights and/or other rights, and provides the Foundation with a power of attorney that allows the Foundation to act – within the scope permitted by law – on behalf of the Founder in order to effectively protect the Composer's works and their integrity for the period set down in this agreement and use the receipts from works for pursuing the Foundation's mission.

### IV

#### Forms of subsidies provided from the Foundation's funds

- (1) The Foundation may – in agreement with its mission and these bylaws – provide:
  - (a) **grants** for supporting specific art, scientific, journalistic, publishing, arranging and organizing projects
  - (b) **premiums** (including awards and bonuses) for achievements in the areas similar to those in (a)
  - (c) **scholarships** for young/beginning musicians, authors and groups of authors
  - (d) **competition awards** for inspiring new works and performances
  - (e) **traveling subsidies** for presenting works and performances and widening professional knowledge and skills abroad
  - (f) **subsidies** for music associations whose activities reflect the Foundation's mission
  - (g) **social benefits** for those who cannot carry out activities in which they excelled due to disease/age, and when these activities agree with the Foundation's goals, and for family members of those eligible and who have passed away
  - (h) **return subsidies** for natural and legal persons (loans) that will be returned under pre-determined conditions
  - (i) **operating subsidies** and facility subsidies as per the Foundation's mission.
- (2) The Foundation may establish its own rules for granting subsidies; which details about forms of subsidies from its funds, conditions of providing subsidies and/or terms specified in clause 1 are specified.
- (3) All of the funds provided by the Foundation shall be earmarked for specific purposes. Funds received shall be used as per the specified conditions; failure to do so may result in the Foundation requiring the funds to be returned or compensated for.

